

TRID Calendar

Consummation is the day the borrower becomes legally obligated under the loan, which would be the date of signing, even if the loan has a rescission period. It is important to note the definition of consummation can be different than the closing date as defined in the purchase agreement where the buyer becomes contractually obligated to a seller on a real estate transaction.

Loan Purpose: Refinance

Type of Delivery: Mail

May 2016						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20 Mail Delivery	21
22 Mail Delivery	23	24 Review Period	25	26	27 Consummation*	28 Rescission Period
29 Rescission Period	30 Holiday	31	1	2	3	4
5	6	7	8	9	10	11

* Consummation: The first day signing/closing may occur, or disbursements may occur for purchase/some refinances.

Disclaimer: This tool provides general information to real estate professionals and others in determining when transactions involving an applicable loan may be consummated. The CFPB Rule that determines the time periods for consummation used in this tool also provides circumstances under which these time periods may be shortened or extended. Each transaction is different and the final authority and responsibility for determining the actual consummation date resides with the lender. Please consult your Escrow or Loan Officer for the actual consummation date for your transaction.



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